

BLSC Immediate Slip Assignment Program

Effective 9/1/2020

Sale of Boats with Option for Immediate Slip Assignment

SWL= Slip Waiting List

WFC= Waterfront Committee

Member(s)-Regular in good standing

Purpose/Intent: Reduce wait time on SWL, increase slip availability, eliminate or minimize the need to relocate a boat to another marina, aid in sale of derelict or unused boats without over-inflation of boat prices. Boats with over-inflated prices will not be eligible for program. Any other abuse of the programs intended use will not be permitted. Seller is responsible for the advertising and marketing of the boat.

General Provisions

1. The WFC must be notified regarding the proposed sale of boats to/from Members that desire to exercise the option for an immediate wet slip assignment.
2. This procedure provides Members with the option to sell their boat docked at BLSC to another member with immediate eligibility for a wet slip assignment. The selling member must have been an active member for the immediate prior year to exercise this option. Priority is given to those Members on the SWL.
3. The existing Slip Assignment Rule remains in effect for the sale of boats without the option for an immediate slip assignment.
4. The seller has the right to sell to whomever they choose, but in order to exercise the immediate wet slip assignment option, the process outlined in this document must be followed.
5. When exercising this option, the seller relinquishes their current slip assignment and may obtain a new slip assignment by being placed on the SWL. After exercising this option, existing seniority will not apply. the slip request date will determine the ranking on the SWL.
6. This option may be used by any member only once in a twelve-month period to buy a boat and only once in a twelve-month period to sell a boat.
7. All slip assignment activity will be reported by the WFC to the monthly meeting of the Board of Directors.
8. All communications and requests regarding this process, including abandonment of this option shall be communicated between the Member(s) and the WFC via email to:
sliprequest@beaverlakesailclub.com
9. If the purchase of a boat results in a Member acquiring a second slip, the Member is allowed a six (6) month period from the time the second slip was assigned to resolve the issue. The end result must be the Member having only one wet slip, or a Qualified Race Boat in a second slip, as determined by the Board of Directors.

Approved 8/31/20

If the second slip issue is not resolved otherwise within the 6-month period, the Member must remove one of the two boats from its wet slip and forfeit one of the two slips. No additional time will be considered.

Procedure

1. Member who desires to sell a boat with the slip assignment option shall notify the WFC and provide the following information: **Boat description, boat price, and slip location and contact information.** Note: Listed boat price will remain the same to all interested members on the SWL throughout the offering period. All remaining terms of the boat sale shall remain between the seller and buyer and/or broker, if applicable. No price fixing to enable a preferred buyer to acquire slip.
2. The WFC shall notify all Member(s) on the SWL via email that a Member desires to sell a specific boat currently docked at BLSC with an immediate wet slip assignment option attached.
3. The Member(s) have up to four days to respond to the WFC and express interest or decline. A non-response indicates a decline.
4. At the end of the four day response period, or sooner if all parties respond sooner, the WFC will notify those interested parties on the SWL in successive ranking order that negotiations can commence,. Negotiations should be limited to seven days with exceptions allowed due to survey and financing needs/delays.
5. When the Member on the SWL purchases the boat, the buyer is offered a wet slip assignment by the Waterfront Committee. The wet slip that is assigned to the boat may be the current wet slip or any other wet slip as determined by the WFC. **Slip assignments and relocations will be based on boat size and existing SWL requests based on seniority.**
6. If the Member on the SWL does not desire to purchase the boat, or the seller does not accept terms offered by the potential buyer, the decision shall be communicated by both parties to the WFC Chairman. Seller must notify the WFC of a sale.
7. The WFC shall then notify the next eligible Member on the SWL, who may then purchase the boat, or not, and so on until the boat is sold with the immediate slip assignment to a Member on the SWL, or the SWL is exhausted.
8. Once the SWL is exhausted, the boat will be eligible for purchase with the immediate slip assignment option to any Member. Members on the SWL shall retain their ranking on the SWL when declining interest in a boat for sale.
9. Any member of the WFC or BOD who is involved in the sale of a boat under this option is automatically recused from any decisions regarding that specific boat.